January 17, 2020

Dear PVOA Member,

We continually seek to maintain and protect the equities and common interests of Park View while fulfilling our commitment to our community. With this in focus, the PVOA Board recommends an increase in the annual dues **cap** to $175 a year starting 2021. According to the Bureau of Labor Statistics, the buying power of $100 today is the same as $12.79 in 1967 when the $100 cap was set. It would take about $782 in today's dollars to have the same buying power as $100 in 1967. The board proposes an increase to $125 for 2021 dues with incremental increases as needed.

The dues not only provide funds for maintenance of common areas, it also pays the taxes and insurance on common properties, costs to maintain an office, and assumes the cost of labor, equipment, materials, management, and supervision. Without the increase, PVOA will not be able to properly maintain existing greenspaces, purchase playground equipment, update/renovate sports complexes or add/repair community sidewalks. In 2020, PVOA will stretch the current income to only cover maintenance of the common grounds.

Unfortunately, the vote two years ago to increase the annual dues failed. According to the bylaws, a quorum consists of 60% of the members and any change needs to be approved by two-thirds of the votes. 90% of the votes *FOR* were from single family homeowners while 80% of votes *AGAINST* were from apartment owners. If the vote was just single family homeowners, it would have passed easily. We need everyone to return their ballot in order for the vote to count. Single family homeowners should be aware that 30% of PVOA membership is landlords (who pay for every unit and get a vote for each unit). Your vote is important!

With the increase of dues, the board anticipates to replace a 22 year old mower and backhoe, purchase an additional utility tractor, add sidewalks in Meadowbrook Park, Dexter addition and Little Creek Park, plant more trees in the parkways and update sports complexes including replacing bleachers and dugout shelters so we can be proud of the facilities here in Park View.

Please vote! Voting instructions are explained on the proxy card which is included in this mailing. Also the 2020 budget is included on the back of this letter, along with a list of items PVOA needs in order to continue the quality services. If you have questions, contact the office or come to the next meeting on February 12th at 7 PM.

Sincerely,

PVOA Board of Directors

Michael Wright, President

Jeff Wolf, Vice President

David Krzyzanowski, Secretary

Justin Norwood, Treasurer

Patrick Dodge

Kurt Proctor

Randy Warm

PARK VIEW OWNERS' ASSOCIATION
2020 BUDGET

EXPENSES

ADMINISTATIVE	$29,735.00
PUBLIC RELATIONS	$7,200.00
OFFICE	$2,730.00
WAGES	$48,000.00
GENERAL EXPENSES	$44,500.00
PARKWAY DEVELOPMENT	0.00
SPORTS COMPLEXES	$3,000.00
TOTAL EXPENSES	**$135,165.00**

INCOME

ASSESSMENTS/CURRENT	$95,200.00
ASSESSMENTS-FEES/DEL.	
4TH OF JULY INCOME	
CABLE FRANCHISE	$10,000.00
DONATION to GENERAL FUND	
INTEREST FROM MONEY MKT	$1,000.00
MISCELLANEOUS	
TOTAL INCOME	**$106,200.00**

PVOA's Wish List

Replace Mower: $30,000

Replace Backhoe: $35,000-45,000 (Used with less hours than ours) or $90,000 (new)

Utility Tractor: $18,000-$22,000 (Used)

Additional Hours for Maintenance Crew - More time is needed for the crew to work on beautification, updating facilities and the tree nursery.

Add/replace Sidewalks: New sidewalks 5 ft. wide x 10 ft. long = $300. To remove old sidewalks and replace 10 ft. = $362.50

Cement Pad at the compost site: $7200

Update/Renovate Sports Complexes: Bleachers $500—$1000 per unit   Dugout $500—$1000 per field

Replace and Purchase Playground Equipment: Examples of costs
Slide $6000—$7000   Merry Go Round $5000-$6000   Swing seats $100 each
Adult Fitness Station $8000—$10,000   All in One Playground $40,000—$100,000

Add handicap parking/accessibility to office at South door.

Revitalize ball diamond in 7th addition for a practice field.